

## DISBURSEMENTS.

Paid for losses and additions .....	\$15,052,652.92
Paid for matured endowments and additions.....	3,821,639.58
Net amount paid for losses and matured endowments.....	\$ 18,874,292.50
Paid to annuitants.....	1,403,971.83
Cash dividends paid policy-holders.....	830,315.64
Dividends applied to purchase paid up insurance.....	1,427,751.26
Surrender values paid in cash .....	1,827,591.33
Surrender values applied to pay running premiums.....	641,005.94
Surrender values applied to purchase paid-up insurance.....	1,356,935.33
Total paid policy-holders .....	\$26,361,863.83
Commissions and bonuses paid to agents—new policies, \$5,112,170.10; renewals, \$1,993,473.87; annuities, \$123,734.28; single premi- ums, \$23,184.42 .....	7,252,562.67
Salaries and allowances for agencies.....	1,330,873.82
Salaries of officers and home-office employees.....	709,529.90
Medical examiners' fees and inspections.....	559,868.86
Taxes on real estate and investments.....	382,445.42
Insurance Department fees, taxes on premiums and reserves and agents' licenses .....	467,240.17
Repairs and expenses on real estate.....	468,141.84
Rents.....	175,000.00
Advertising, printing, stationery and postage.....	980,421.99
Legal expenses.....	304,756.85
All other expenses .....	453,908.16
Total disbursements.....	\$ 39,446,613.51
Balance .....	\$297,820,551.66

## ASSETS.

## AS PER LEDGER ACCOUNTS.

Book value of real estate .....	\$ 23,575,840.73
Loans on mortgages.....	77,235,867.38
Loans on collaterals .....	12,170,000.00
Loans to policy-holders on this company's policies .....	8,629,769.43
Book value of stocks and bonds.....	162,575,496.34
Cash in company's office .....	9,212.52
Cash in bank .....	13,290,103.80
Agents' debit balances .....	400,391.71
Total .....	\$297,886,681.91
Deduct ledger liabilities—	
Agents' credit balances.....	\$ 33,905.05
All other.....	32,225.20
	66,130.25
Total net ledger assets.....	\$297,820,551.66

## OTHER ASSETS.

Interest and rents due and accrued .....	2,813,261.15
Market value of stocks and bonds over book value .....	20,793,128.57